

Dt.: 13th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	6519.91	8266.34	-1746.43
DII	7165.01	6932.25	+232.76

### TRADE STATISTICS FOR 12/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,85,768	44,648.01	
Stock Fut.	9,33,363	85,170.16	
Index Opt.	3,38,75,513	31,77,813.79	0.89
Stock Opt.	23,72,674	2,27,876.10	0.55
F&O Total	3,76,67,318	35,35,508.06	0.87

### Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	75.15	73.55	74.80	75.10	76.10	76.80
EURINR	89.20	87.40	88.10	89.55	90.30	91.10
GBPINR	103.14	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

### Currency Recommendation for the Day

USDINR	Buy around 75.00 TGT 75.30 stoploss 74.80
EURINR	Buy around 88.80 Target 89.50 Stop loss 88.40
GBPINR	Buy around 102.8 Target 103.50 Stop loss 101.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14520	14456	14284	14101	13988
BANKNIFTY	31200	30558	30700	29996	29587

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14375	14495	14575
Below	14305	14200	14040

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	30915	31150	31285
Below	30805	30500	30300

### NIFTY CHART



Index slipped below the confluence support zone of 14500 as it continues to oscillate within its Declining channel range. Proximity towards the lower end of the channel range with most oscillators now in their respective oversold zone is a sign of caution again. The index could witness a cool off soon. Its multi weeks support zone is placed around 14400 while the ongoing declining channel support is now trending around 14200; hence the zone of 14400-14200 could be a value add zone for investors & positional traders to accumulate quality stocks. While traders should continue to trade with the trend will low leverage opportunities due to the upcoming oversold nature of the markets. Technically, a decisive break only above 15040 from hereon could push the index towards 15700, once the directional momentum unlocks. Until then since the odds remain in favour of the investors, its ideal to retain the buy on declines strategy for investors & positional traders.

**Trade Scanner:** [DIVISLAB](#), [CIPLA](#), [BRITANNIA](#), [ACC](#), [L&T](#), [TATACOMM](#), [TATAELXSI](#), [LTTs](#), [HDFC](#), [KOTAKBANK](#), [ONGC](#).

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